CarePaRRVA
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PaRRVA Performance Verification Report

(As on date - 15 SEP 26)

Genvest

PERFORMANCE SUMMARY

Intermediary Name	Coinwise Research Private Limited
SEBI Registration No.	INA000018382
PaRRVA Enrolment No.	IA100229
Legal Structure	Corporate body
Intermediary Type	Investment Advisor
Year Of Incorporation	2022

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Portfolio (Basket of securities)

Table 1: Total Portfolio Recommendations - 1

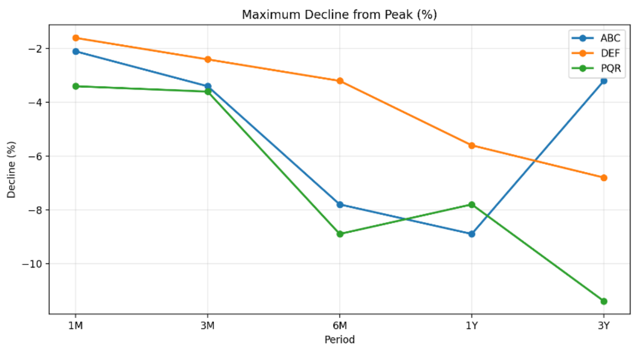
Portfolio Name	Date of Inception on PaRRVA	Parameter	Months	Since Inception
			1	
Equity Multifactor Flexicap	11-JUN-26	Return in %	**7.40**	**15.95**
		Max Decline from Peak %	**-4.84**	**-4.84**
		Risk Adjusted Return (Sharpe ratio) %	**1.80**	**1.76**

Brief explanation: The Return in % and Max Decline from Peak % figures in the range table are the minimum-to-maximum values across all 1 portfolios shown in this section. Range of return in percentage across portfolios shows how returns vary from the lowest to the highest portfolio for each period. Max Decline from Peak % range similarly shows the spread of drawdowns across those portfolios. In the chart below, a portfolio with higher maximum drawdown is riskier for an investor. Portfolio returns are annualised where applicable for periods greater than one year.

Table 2: Min to Max Return & Risk parameter across 1 Portfolios

Parameter	Months	Since Inception
	1	
Range of Return in % across portfolios	**7.40 to 7.40**	**15.95 to 15.95**
Range of Max Decline from Peak % across portfolios	**-4.84 to -4.84**	**-4.84 to -4.84**

Max Decline from Peak % (Maximum Drawdown): The illustrative graph on the right shows Maximum Decline from Peak % across sample portfolios (ABC, DEF, and PQR) for different time horizons. Maximum Drawdown represents the largest percentage drop in portfolio value from its highest point (peak) to its lowest point (trough), before any recovery. Among the portfolios in this report, Equity Multifactor Flexicap has the highest maximum drawdown and is therefore the riskiest for an investor on this measure.



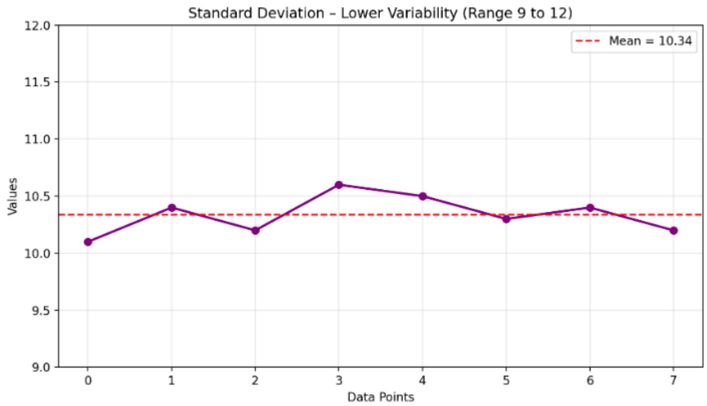
Average Profitability: This metric indicates the mean percentage gain across all profitable recommendations, independent of how much capital or quantity was invested or traded. Average Profitability = Sum of percentage returns of profitable recommendations / No. of profitable recommendations. In nutshell, it shows the typical gain per winning recommendation—higher is better.

Average Loss: This metric indicates the mean percentage loss across all losing recommendations, independent of how much capital or quantity was invested or traded. Average Loss = Sum of percentage returns of losing recommendations / No. of losing recommendations. In nutshell, it shows the typical loss per losing recommendation—lower is better.

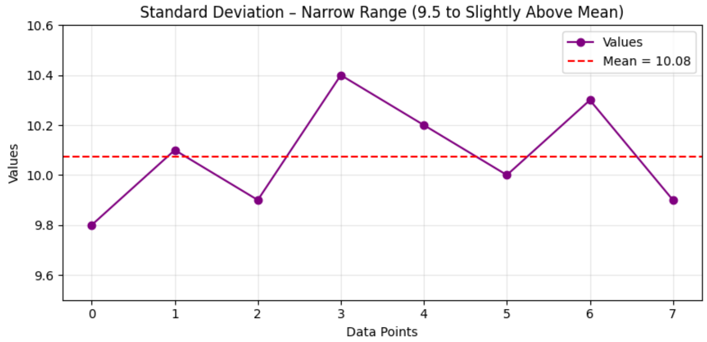
Reward-to-Risk Ratio: This metric compares the average gain from profitable recommendations to the average loss from losing ones. Reward-to-Risk Ratio = Average Profitability / Average Loss. In nutshell, it shows the balance between typical gains and typical losses—higher is better.

Standard Deviation: Standard deviation measures how much investment returns fluctuate around the average (mean) return. It is commonly used as an indicator of risk.

Standard Deviation Illustration 1



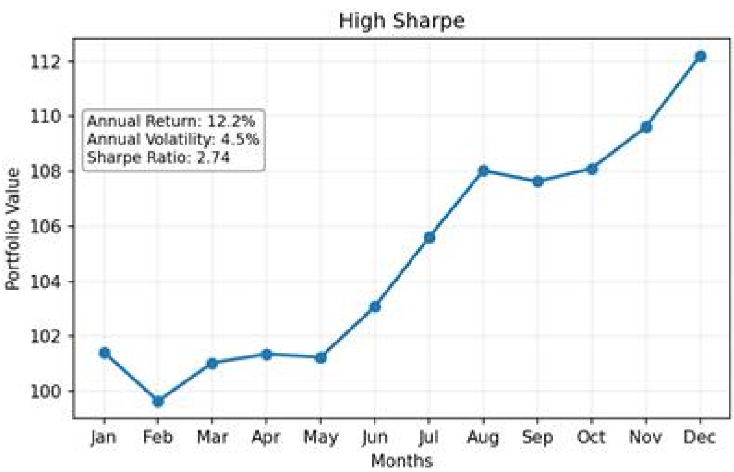
Standard Deviation Illustration 2



In the two illustrations shown above:
Standard Deviation – Illustration 1: Return values remain close to the average return, indicating low fluctuation and stability, and are therefore considered a lower-risk investment.
Standard Deviation – Illustration 2: Return values are widely spread from the average return, indicating high fluctuation and volatility, and are therefore considered a higher-risk investment.

Sharpe Ratio: The Sharpe Ratio measures the risk-adjusted return of an investment. It shows how much excess return an investor earns for each unit of risk taken, where risk is measured using standard deviation.

Sharpe Ratio Illustration 1



Sharpe Ratio Illustration 2

In the two illustrations shown above:
Illustration 1: A higher Sharpe Ratio indicates higher excess return per unit of risk, showing efficient risk usage and making it a better risk-adjusted investment with adequate compensation.
Illustration 2: A lower Sharpe Ratio indicates lower excess return per unit of risk, showing inefficient risk usage and making it a weaker risk-adjusted investment with inadequate compensation.

For more details on performance and risk metrics, kindly refer to the methodology document on www.careparrva.com website.

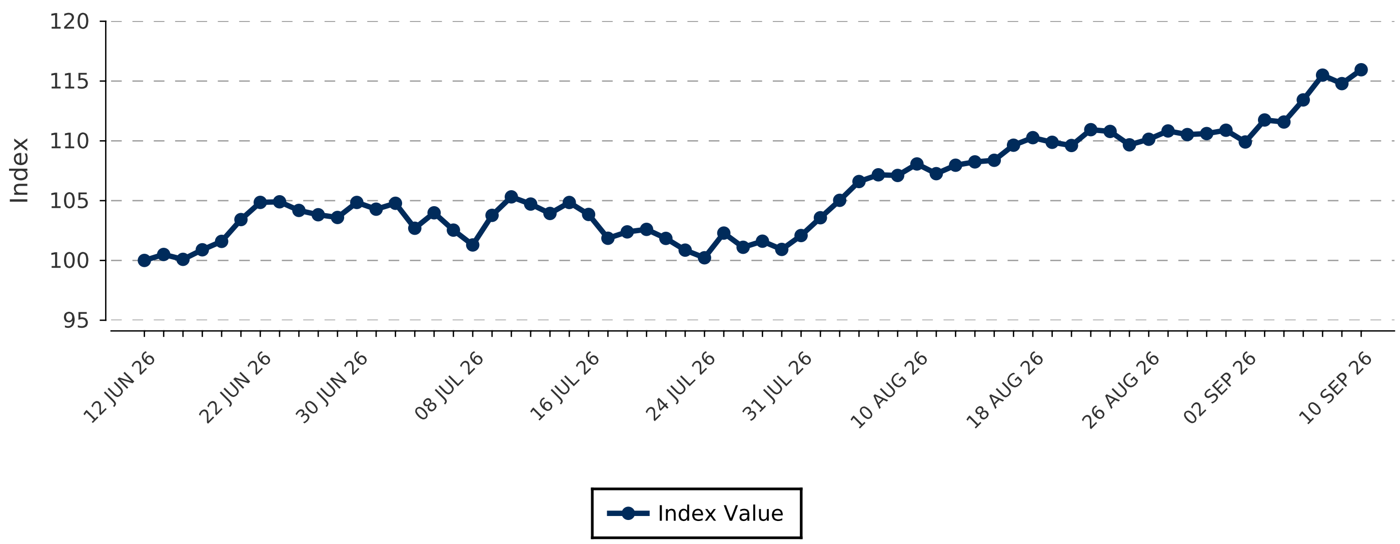
DETAILED REPORT

Portfolio (Basket of securities)

1. Equity Multifactor Flexicap

Table 3: Portfolio Snapshot	
Parameter	**Value**
Strategy Name	Equity Multifactor Flexicap
Asset Class	Equity Flexi Cap
Date of inception on PaRRVA	11-JUN-26
No. of Stocks	40
No. Of Rebalances/Modifications	-
Corporate Action	DIVIDEND

Graph 1: Historical Index Movement Since Inception on PaRRVA



Brief explanation: The above graph shows the movement of index from 100 to 115.94 since inception on PaRRVA; this indicated approximate returns of 15.94%.

Table 4: Portfolio Performance - Returns and Risk Parameters - Equity Multifactor Flexicap			
Details	**Parameter**	**Months**	**Since Inception**
		1	
Return Parameters	Return in %	**7.39**	**15.94**
Risk Parameters	Max drawdown or decline from peak %	**-4.83**	**-4.83**
	Standard deviation %	**3.78**	**8.01**
	Risk Adjusted Return (Sharpe ratio) %	**1.80**	**1.76**
	No. of days taken to recover from max drawdown or max decline	**13**	**13**

Brief explanation: For percentage returns computation, it is assumed that same amount of capital is used across all recommendations.

Table 5: 52 Weeks High & Low Index Value	
52 weeks high hit as on 10-SEP-26	**52 weeks low hit as on 12-JUN-26**
115.94	**100.00**

Brief explanation: If 52 weeks has not completed from date of enrolment in PaRRVA, then the data displayed in above table will be from date of inception on PaRRVA.

For more details on performance and risk metrics, kindly refer to the methodology document on www.careparrva.com website.

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